

BETTOR SOLUTIONS

presents the

PARLAY TESTER PROGRAM

© 2003 James A. Giordano

This handy program will allow you to see exactly how using the Parlaymaster or Playing the Percentages systems can improve your profits compared to playing flat bets.

The program will let you enter your actual track results to see these improvements.

You may use from two to ten horses in your simulated parlay.

You can simulate win, place, show or exotic wagers.

Before learning how to use the ParlayTest Program you may want to take my crash course on Parlaying. Once you are familiar with the principles of Parlaying the program will be much more intuitive and easier to learn.

If you are already familiar with Parlaying you may skip ahead to the Tutorial portion of this manual.

A Crash Course in Parlaying for Profit

What is a Round-Robin and what are the advantages of playing them?

A Round-Robin is a way to play a set of small parlays within a larger group of runners. The simplest example would be a 3-Horse Round-Robin consisting of three 2-WAY parlays. For example, If there were three entries; A, B and C, we would parlay the following picks: A to B; A to C; and B to C. By playing this way it is not necessary for all three picks to win in order to make some money. If any two out of the three runners wins we will collect on one of the parlay bets and of course if all three picks come in we will all three parlays and really clean up!

What's the difference between a 3-Way parlay and a 3-Horse parlay?

That depends on the context of the question. When dealing with round-robins there are two important numbers we refer to. The first is the "Size" of the Round-Robin which means the number of different races that we are betting on. For example, in a ten race card we might have six races with standout runners that look good enough to single out for a parlay. Once we have decided on the total number of races (picks) we want to play we need to decide on the length of the individual parlays within the Round-Robin (the Ways). For example, we could

play a Round-Robin with 15 2-horse (way) parlays using our six picks. This would be called a "6-race 2-way Round-Robin."

How many different ways can I play a Round-Robin?

That depends on the Size of (the number of races in) the Round-Robin. For example, with six picks we could play all of the following - 2-way, 3-way, 4-way, 5-way and 6-way parlays.

What is the difference between a 2-way and a 3-way Round-Robin?

Since a 3-way Round-Robin is made up of 3-horse parlays rather than lower-paying 2-way parlays, each completed parlay will pay more - if we hit it. Naturally, longer parlays (ways) require more winners so they are harder to hit, but the good news is that when you do, you will make a lot more profit. When playing round-robins you must weigh the pros and cons of short versus long parlays. Shorter ways are easier to hit but longer ways can pay a lot better.

Can I play more than one way in a Round-Robin at a time?

Absolutely! In fact you can play all the possible ways in any Round-Robin. That way on a mediocre day you can still collect on the short parlays and on good days you can make a killing on the long ones - and still collect on all the small parlays to boot!

With all the different types of round-robins possible, how can I figure out which ones to play?

Figuring out which round-robins to play is the key to being able to harness the power of the parlay. Adding to this problem is the fact that on any given day there is no way to predict how successful you will be with any given Round-Robin. In order to figure out how well a particular Round-Robin would pay you would have

to play (or test) it over a series of days and see exactly how much profit if any you made. Obviously, to do this with dozens of different types of round-robins would be impractical. To tackle this daunting task I have created my PARLAYMONTH system. As you might gather from its name it is able to compute an entire month's (30 days) worth of Round-Robins and figure the profit and other important statistics. By using the PARLAYMONTH system (and the PARLAYMONTH computer program) you can quickly compute dozens of different round-robins and instantly compare the results making it a simple matter to find the best ones for you to play.

What if my track does not have parlay wagering?

No problem. In addition to the PARLAYMONTH system I have also created the exclusive PARLAYMASTER percentage-of-bankroll wagering method. This betting technique breaks down the dozens of individual parlay bets within the Round-Robin into a series of dynamic flat bets. The size of these bet will vary depending on how well the Round-Robin is doing and will vary depending on whether or not the previous pick won or lost its race. and how much they paid.

What exactly is percentage-of-bankroll wagering?

Percentage-of-bankroll wagering is a betting method where you start with a pool of money - your Bankroll, and bet a portion (percentage) of it on each successive race in the Round-Robin.

When using percentage-of-bankroll wagering how do I know what percentage to use?

Knowing the Best percentage is the same as knowing the best type of Round-Robin to play. Once you've found a particular Round-Robin that works best for you, the PARLAYMASTER system will let you easily figure out the Best percentage to use in a PARLAYMASTER wager.

If my track takes single parlay bets can I use them to play round-robins?

Sure. A Round-Robin is simply a group of inter-related single parlays. So I have created a series of "Round-Robin Breakdown Tables" which make it easy to put together a complete Round-Robin using regular track parlay bets.

Can playing a parlay make a profit from a set of flat bet losses?

Yes and No. The bad news is that if you have a losing day, a parlay might actually make things worse. It turns out you really can't make a silk purse from a sow's ear. The power of the parlay is to make a good day great. The good news is that when played over time, parlays actually can take a series of winning and losing days that produced an overall flat bet loss and actually create a decent if not huge profit from the same set of bets!

Using the ParlayTest Program

The purpose of the ParlayTest Program is to see if you can use my Parlaymaster or Playing the Percentages systems to increase your profit at the track. To do this you will have to create a set of parlays using your actual track results (just on paper) then plug the results into the ParlayTest program to see if the parlay can make an improvement over the flat bet results.

So how do you decide what type and size of parlay to test? Well, the idea is to throw out all the day's races that are too tough to call. The ones you're not too sure of. Whatever is left you will use in the parlay. After some practice you will get a feel for which picks are good for a parlay.

Remember you can use win, place, show or exotics in your parlays. Since show parlays are easier to hit you can probably play more races than with a win parlay. Also, since show bets usually pay less than win bets, you need a longer string of

winning show bets to produce a big payoff than with win bets.

Also remember that it is not necessary to win every bet in a Parlaymaster parlay (or a Round-Robin). Remember too that in parlaying, odds are important. Low odds can hurt a parlay almost as bad as losing. In other words, hitting 4-out-of-5 favorites at odds of 8/5 might pay less than hitting 2-out-of-5 at odd of 5:1.

I suggest that you experiment with your days' results. Try entering just the allowance races, or the races which your handicapping system indicates a clear winner or a standout.

And don'tkroll and hat the Parlaymaster method hinges upon making good days into great ones. Don't expect to enter a horrible string of losses and wind up with a huge profit. You need to have a couple of decent days before Parlaymaster can do its thing. To get a good idea of what you can actually expect out of the system you should pick a type of parlay (or several) then play them for 15 or more days. You could also simply look at any track results you've kept from previous days of bets.

After collecting say 20 days worth of results, use the ParlayTest program for each day and record the profits and losses for all 20 days, (for flat bets as well as parlays), then add the totals to see how they compare.

If in the end you find that the parlaying totals beat the flat bet totals, then you are a candidate for Parlaymaster or Playing the Percentages.

By the way, the flat bets are computed by taking the Starting Bankroll and dividing it equally between the races being played. SO if you are using a \$100 bankroll with a five horse parlay, each flat bet would be for \$20.00.

For more information on Parlaymaster or Playing the Percentages, please go to my web site at: www.bettorsolutions.net

Now its time to learn exactly how to use the ParlayTest program.

ParlayTest Tutorial

When you first open the ParlayTest program you will be presented with a splash screen. In case you need to review the basic program instructions you can click on the small disclosure triangle labeled “Instructions” in the lower left corner which will open the instructions panel as shown in the screen shot here.

To close the splash screen box click on the “Close” button in the upper right corner and you will be ready to use the ParlayTest program:



Welcome to PARLAY TESTER

Close

PARLAY TESTER

Daily Parlay Profit Calculator

Version 1.0 Copyright 2003 James A. Giordano

For info on the amazing PARLAYMASTER Wagering System please go to our informative web site:

www.bettorsolutions.net

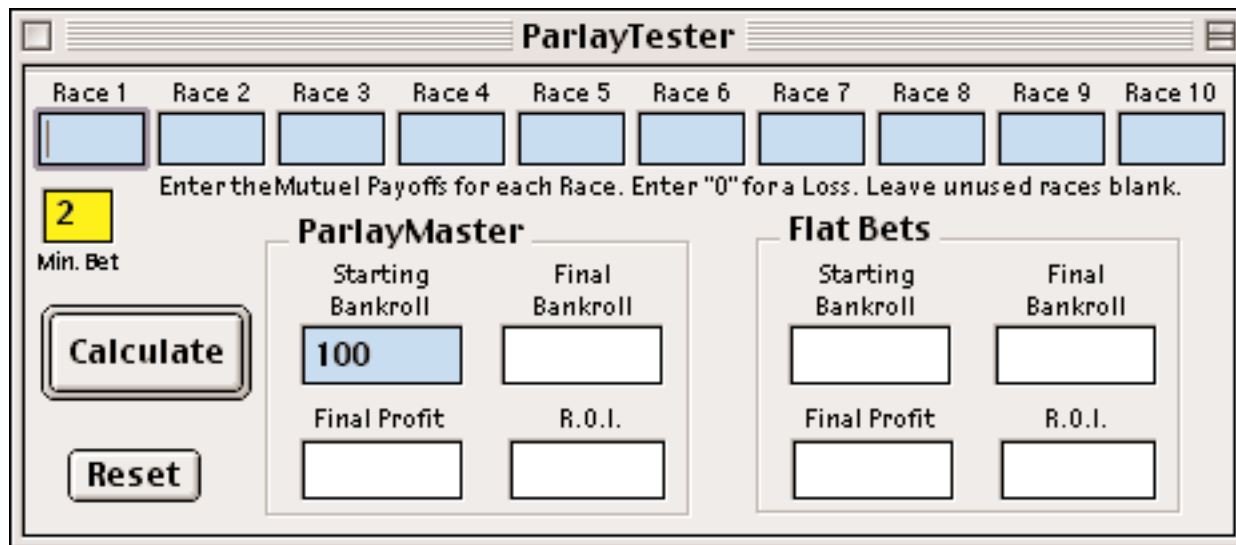
▼ Instructions

You may use this calculator to determine the best possible profit for a Round-Robin Parlay with up to 10 Entries (Races). Its main purpose is to show you the benefit of playing parlays (instead of flat bets) using your actual (or projected) winnings for one day at the races.

Simply enter the \$2 mutuel payoffs for every horse that you bet on (enter 0 for a loss). If you are playing fewer than 10 races leave any extra entry boxes blank.

Then click the "Calculate" button and the program will compute the amount of profit (and Return on Investment that could be made using the PARLAYMASTER system and compares it to spending the same amount on Flat bets.

In addition you can enter a starting bankroll and the program will show you how much will be in the bankroll at the end of the parlay as well as what you would have made using flat bets on the same picks. (Default bankroll is \$100)



Above is a screenshot of a newly opened ParlayTest window. The program consists of a ten race entry area along the top, two results areas for Parlaymaster and Flat Bets, plus Calculate and Reset buttons to operate the program. Only the blue boxes are user entry boxes. The rest are for displaying results.

The program itself is very simple to use. Once you have collected a series of bets you want to test as a parlay you simply type the \$2.00 mutuel payoffs for each winning bet into one of the entry boxes. (If your track uses a \$1 mutuel payoff or “Dividend” you need to type a “1” into the yellow “Min.Bet” window below race 1.) For bets that you lost you must type a zero (0) into the box for that race. Leave any unused races blank. It doesn’t matter if you use the numbered boxes so they match the actual race numbers for that day. For example, if you are using a 6-race parlay you can use the first six entry boxes for all the races and leave boxes 7 thru 10 empty.

After all the results are entered click the “Calculate” button and all the results will appear in the appropriate boxes. The program starts with a default Starting Bankroll of \$100 but you can change it by clicking in the blue Parlaymaster Starting Bankroll box and typing a new number, then re-clicking “Calculate.” The starting bankroll represents the total amount of money to be wagered on all the picks in the parlay. Generally this might be the same amount you would be betting on all the picks with flat (win) bets. For example if you would be betting \$25 per pick on six horses, the six race parlay should have a starting bankroll of $6 \times 25 = \$150.00$.

So let's try an example of a six race win parlay. Let's take a good day when we hit 4 of the six races - races carefully chosen for the best chance of winning, throwing out the "iffy" races.

Here are the race results for our parlay:

Bet 1: Race 1 We won with a \$2.00 mutuel payoff of \$5.20

Bet 2: Race 3 We LOST

Bet 3: Race 4 We won with a \$2.00 mutuel payoff of \$6.60

Bet 4: Race 7 We won with a \$2.00 mutuel payoff of \$4.80

Bet 5: Race 8 We LOST

Bet 6: Race 9 We won with a \$2.00 mutuel payoff of \$4.20

We now enter the following six numbers into the ParlayTest program:

5.20 / 0 / 6.60 / 4.80 / 0 / 4.20

After entering the first figure you can jump to the next entry box by using the TAB key or else click in the box with the mouse.

In the image below we have typed in the results using the matching race boxes and leaving the races we didn't play blank. Here are the results:

The screenshot shows the ParlayTester software interface. At the top, there are ten race boxes labeled Race 1 through Race 10. The values entered are: Race 1: 5.20, Race 2: (blank), Race 3: 0, Race 4: 6.60, Race 5: (blank), Race 6: (blank), Race 7: 4.80, Race 8: 0, Race 9: 4.20, Race 10: (blank). Below the race boxes is a text prompt: "Enter the Mutuel Payoffs for each Race. Enter '0' for a Loss. Leave unused races blank." To the left of the main area is a yellow box containing the number "2" with the label "Min. Bet" below it. Below this are "Calculate" and "Reset" buttons. The main area is divided into two sections: "ParlayMaster" and "Flat Bets".

ParlayMaster		Flat Bets	
Starting Bankroll	Final Bankroll	Starting Bankroll	Final Bankroll
100	258	100	173
Final Profit	R.O.I.	Final Profit	R.O.I.
158	158%	73	73%

In the next screenshot I've re-entered the figures using only the first six entry boxes. Below are the results after clicking "Calculate". (You could also hit the RETURN key to start the calculation). Of course, these results are exactly the same as above.

The screenshot shows the ParlayTester application window. At the top, there are ten race entry boxes labeled Race 1 through Race 10. The values entered are: Race 1: 5.20, Race 2: 0, Race 3: 6.60, Race 4: 4.80, Race 5: 0, Race 6: 4.20, Race 7: blank, Race 8: blank, Race 9: blank, Race 10: blank. Below the race boxes is a text prompt: "Enter the Mutuel Payoffs for each Race. Enter '0' for a Loss. Leave unused races blank." To the left of the main area is a yellow box containing the number "2" and the label "Min. Bet". Below this are two buttons: "Calculate" and "Reset". The main area is divided into two sections: "ParlayMaster" and "Flat Bets".

ParlayMaster		Flat Bets	
Starting Bankroll	Final Bankroll	Starting Bankroll	Final Bankroll
100	258	100	173
Final Profit	R.O.I.	Final Profit	R.O.I.
158	158%	73	73%

In the next shot we see the same example but we have entered a starting bankroll of \$150.00 instead of the default \$100.00. You can see the changes in the final bankroll and profits for both flat and parlay bets. Also note that the Return-on-Investment does not change since it is independent of the amount bet.

This screenshot is identical to the previous one, but with the starting bankroll changed to 150. The race entries and minimum bet remain the same. The results for the ParlayMaster and Flat Bets sections are updated accordingly.

ParlayMaster		Flat Bets	
Starting Bankroll	Final Bankroll	Starting Bankroll	Final Bankroll
150	387	150	259
Final Profit	R.O.I.	Final Profit	R.O.I.
237	158%	109	73%

Clicking the "Reset" button will clear the old bets and start a new parlay. That's it! Pretty easy eh? Now try it with your own numbers and good luck!

As you might imagine, playing parlays can be very rewarding - if you know what you're doing! The trick in using parlays is patience. You might only expect to have one really good day for every six not-so-good days. You shouldn't expect to bring home a consistent profit on a daily basis - just as you don't expect to hit the Pick-6 every time you play. But just as the Pick-6 often gives the better players some consolation payoffs now and then, round robin parlays also return a profit on less than perfect days. In fact, hitting two winners in a six race Round-Robin will usually cover the cost of the bet and most of the time provide a small profit as well. Hitting four makes for a big day and five or all six can be HUGE!

My point is not to give up if your first batch of parlay tests aren't too spectacular. Parlaymaster is a waiting game, but it can really be worth the wait.

But if you are more of the slow and steady type or if you have trouble picking just one contender in most races there is some good news for you. In addition to my Parlaymaster system I have recently developed a pair of powerful Dutching programs which will allow you to bet on two or more horses in each race. This makes it possible to hit many more legs of a Round-Robin with only an occasional miss. Of course the downside is that playing several horse to win will mean less profit per race, but Parlaymaster can make up for that due to the high number of winners.

Another option for slow but steady profits is to use place or show bets instead of win. While these don't pay as much, the fact that you will have more winners will mean that more often than not you will come away with a decent profit.

If you want to look more into Parlays and Dutching please visit my web site at
www.bettorsolutions.net

I hope you will find my ParlayTest program useful and informative. If you have any questions about it you are welcome to e-mail me at:

bettorsolutions@earthlink.net

Feel free to send copies of this program and instructions to your friends and associates, and thanks for your interest in ParlayTest.

Jim Giordano